

James Taylor . 2324 Miller Dr . Terre Haute, IN 47802

Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave.  
Washington, D.C. 20551  
RE: Docket No. R-1314

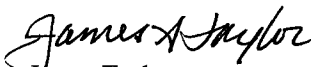
Dear Secretary Johnson,

Having a credit card today is no longer an option, it is a necessity. If you have a poor credit history, it is difficult to get a credit card. I fear that if the Federal Reserve decides to eliminate new subprime credit accounts, thousands of people will not have access to credit. Banks rely heavily on a consumer's credit report when deciding whether or not to issue credit. Subprime lenders give people with a lower credit score a chance to improve their scores with the offer of a card with certain fees attached.

I obtained a First Premier card to have access to credit. Prior to having a credit card, I had some difficulty with certain purchases and making reservations. I booked an airplane flight to Las Vegas and without a credit card it was difficult, but I did manage to obtain my flight tickets. Doing so would have been much easier with a credit card. With a line of credit, I have access to purchasing things that I could not easily purchase in the past.

I would recommend First Premier to others who need an introduction to a line of credit. I hope that you would not prevent lenders like First Premier from allowing the opportunity to people like me to access credit. The regulations you will be deciding on could affect many Americans negatively, and I hope that you will not allow this legislation to pass. Thank you for your time.

Best,

  
James Taylor